## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

***Name of the issue:*** **INNOVISION LIMITED**

Updated: September 2026

| | | |
|---|---|---|
| **1** | ***Type of issue (IPO/ FPO)*** | Initial Public Offer |
| **2** | ***Issue size (Rs crore)***<br>*Source: Prospectus* | 319.25 |
| **3** | ***Grade of issue alongwith name of the rating agency*** | |
| | ***Name*** | Not applicable |
| | ***Grade*** | Not applicable |
| **4** | ***Subscription level (number of times).***<br>*Source: Basis of Allotment* | 3.44 |

**5** ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges***

| Particulars | %age |
|---|---|
| *(i) allotment in the issue* | 1.76% |
| *(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2026)* | 0.45% |
| *(iii) at the end of 1st FY (March 31, 2026)* | 0.45% |
| *(iv) at the end of 2nd FY (March 31, 2027)** | Not available |
| *(v) at the end of 3rd FY (March 31, 2028)** | Not available |

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

**6** ***Financials of the issuer***

*(Rs. Million)*

| Parameters | 1st FY (March 31,2026) | 2nd FY (March 31, 2027) * | 3rd FY (March 31, 2028) * |
|---|---|---|---|
| *Income from operations* | 9807.76 | Not available | Not available |
| *Net Profit for the period* | 363.49 | Not available | Not available |
| *Paid-up equity share capital* | 238.13 | Not available | Not available |
| *Reserves excluding revaluation reserves* | 2703.86 | Not available | Not available |

** Financials not available as reporting for the relevant years has not been completed.*

**7** ***Trading status***

*The Equity Shares of Innovision Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")*
*The Equity Shares have not been suspended or delisted*

| Particulars | Status |
|---|---|
| *(i) at the end of 1st FY (March 31, 2026)* | frequently traded |
| *(ii) at the end of 2nd FY (March 31, 2027) ** | Not available |
| *(iii) at the end of 3rd FY (March 31, 2028) ** | Not available |

** Trading status not disclosed as the relevant fiscal years have not been completed.*
*Source: Stock exchange data.*

**8** ***Change in directors of issuer from the disclosures in the offer document***

| Particulars | Name of Director | Appointed / Resigned |
|---|---|---|
| *(i) at the end of 1st FY (March 31, 2026)* | No Change | No Change |
| *(ii) at the end of 2nd FY (March 31, 2027) ** | Not available | Not available |
| *(iii) at the end of 3rd FY (March 31, 2028) ** | Not available | Not available |

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

| | | |
|---|---|---|
| **9** | ***Status of implementation of project/ commencement of commercial production*** | |
| | *(i) as disclosed in the offer document* | Not Applicable |
| | *(ii) Actual implementation* | Not Applicable |
| | *(iii) Reasons for delay in implementation, if any* | Not Applicable |

**10** ***Status of utilization of issue proceeds***

*(i) as disclosed in the offer document*

*(Rs. Million)*

| Particulars | Amount |
|---|---|
| 1. Repayment or pre-payment, in part or full of all or certain borrowings availed by our Company | 510.00 |
| 2. Funding our working capital requirement | 1190.00 |
| 3.General corporate purpose* | 397.99 |
| **Net Proceeds of the Issue** | ***2,097.99*** |

*The amount utilized for general corporate purposes does not exceed 25% of the Gross Proceeds

*(ii) Actual utilization*

*(Rs. Million)*

| Particulars | Amount |
|---|---|
| 1. Repayment or pre-payment, in part or full of all or certain borrowings availed by our Company | 510.00 |
| 2. Funding our working capital requirement | 161.54 |
| 3.General corporate purpose* | 1.36 |
| **Net Proceeds of the Issue** | ***672.90*** |

*(iii) Reasons for deviation, if any* — Not applicable

**11** ***Comments of monitoring agency, if applicable***

*(a) Comments on use of funds*
*(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document*
*(c) Any other reservations expressed by the monitoring agency about the end use of funds*

*(To be submitted till the time the issue proceeds have been fully utilised)*

Kindly refer to below mentioned link for the comments of monitoring agency https://www.bseindia.com/xml-data/corpfiling/AttachHis/3e8d6116-d6ae-4469-85b1-0a0718ca0b9b.pdf

**12** ***Price- related data***

Designated Stock Exchange — NSE
Issue price (Rs): — 519/-
Listing Date — 23-Mar-26

| Price parameters | At close of listing day | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day (22nd June 2026) | As at the end of 1st FY after the listing of the issue (31st March, 2026) | | |
|---|---|---|---|---|---|---|
| | | | | Closing price | High | Low |
| *Market Price* | 350.80 | 350.80 | 296.8 | 338.55 | 350.95 | 323.10 |
| *NSE NIFTY50 ** | 22,512.65 | 24,576.60 | 24,102.90 | 22,679.40 | 22,941.30 | 22,618.60 |

| Price parameters | As at the end of 2nd FY after the listing of the issue (31st March, 2027)** | | | As at the end of 3rd FY after the listing of the issue (31st March, 2028)** | | |
|---|---|---|---|---|---|---|
| | Closing price | High | Low | Closing price | High | Low |
| *Market Price* | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| *NSE NIFTY50 ** | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |

*Source: Stock Exchange data.*
** Being index of NSE, the designated stock exchange*
*** The pricing data is not disclosed as the relevant period has not been completed*

**13** ***Basis for Issue Price and Comparison with Peer Group & Industry Average***

| Accounting ratio | Name of company | As disclosed in the offer document | At the end of 1st FY (March 31, 2026) | At the end of 2nd FY (March 31, 2027)** | At the end of 3rd FY (March 31, 2028)** |
|---|---|---|---|---|---|
| *EPS (Basic)* | **Issuer:** | 15.62 | 16.79 | Not available | Not available |
| | **Peer Group:** | | | | |
| | Krystal Integrated Services Limited | 44.61 | 45.94 | Not available | Not available |
| | Updater Services Limited | 17.70 | 12.8 | Not available | Not available |
| | SIS Limited | 0.81 | 9.72 | Not available | Not available |
| | Quess Corp limited | 3.07 | 14.87 | Not available | Not available |
| | Highway Infrastructure Ltd | 3.40 | 4.8 | Not available | Not available |
| | **Industry Avg:** | 13.92 | 17.63 | Not available | Not available |
| *P/E* | **Issuer:** | 33.23 | 20.16 | Not available | Not available |
| | **Peer Group:** | | | | |
| | Krystal Integrated Services Limited | 12.35 | 11.03 | Not available | Not available |
| | Updater Services Limited | 7.90 | 9.92 | Not available | Not available |
| | SIS Limited | 4,342.28 | 28.81 | Not available | Not available |
| | Quess Corp limited | 57.07 | 11.36 | Not available | Not available |
| | Highway Infrastructure Ltd | 14.45 | 8.54 | Not available | Not available |
| | **Industry Avg:** | 886.81 | 13.93 | Not available | Not available |
| *RoNW* | **Issuer:** | 35.45% | 19.33% | Not available | Not available |
| | **Peer Group:** | | | | |
| | Krystal Integrated Services Limited | 14.30% | 13.70% | Not available | Not available |
| | Updater Services Limited | 12.33% | 8.19% | Not available | Not available |
| | SIS Limited | 0.49% | 5.56% | Not available | Not available |
| | Quess Corp limited | 4.23% | 19.71% | Not available | Not available |
| | Highway Infrastructure Ltd | 19.03% | 17.96% | Not available | Not available |
| | **Industry Avg:** | 10.08% | 13.02% | Not available | Not available |
| *NAV per share based on balance sheet* | **Issuer:** | 43.32 | 123.55 | Not available | Not available |
| | **Peer Group:** | | | | |
| | Krystal Integrated Services Limited | 312.92 | 357.30 | Not available | Not available |
| | Updater Services Limited | 144.07 | 157.69 | Not available | Not available |
| | SIS Limited | 166.79 | 180.26 | Not available | Not available |
| | Quess Corp limited | 72.92 | 78.23 | Not available | Not available |
| | Highway Infrastructure Ltd | 20.37 | 31.86 | Not available | Not available |
| | **Industry Avg:** | 143.41 | 161.07 | Not available | Not available |

**Not available as the relevant fiscal years have not been completed / information not disclosed

**14** ***Any other material information***

| Particulars |
|---|
| Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com |